## logoHAIGAZIAN UNIVERSITY

**Faculty of Business Administration and Economics**

**Course Syllabus**

**Macroeconomic Principles**

**ECO 202**

**Semester & year:** Spring 2013-2014

**No. of credits:** 3 credits

**Instructor:** Mr. GarabedBoghossian

**Office:** Aharonian Building – NB 001

**Campus Tel. Ext.:**222

**Email:**Garabed.Boghossian@haigazian.edu.lb

**Office Hours:** MW 2:00 – 4:00 PM and F 2:00 – 3:00 PM

**Class Location:** COL – C303

**Class Time:**TTH 10:45 – 12:00PM

**COURSE DESCRIPTION**

Introduction to theories of national income, fiscal and monetary policies, money

and banking, inflation and unemployment, public finance, and internationaltransactions.

The minimum passing grade is 70 for Business Administration andEconomics students.

**LEARNING OBJECTIVES &OUTCOMES**

**Learning Outcomes** : By the end of the course:

1. Students will be able to use employment and national income statistics to describe and analyze the economy in quantitative terms.
2. Students will be able to describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.
3. Students will be able to explain and measure the economic challenges of unemployment, inflation, and economic growth.
4. Students will be able to describe the contemporary banking and monetary system, and analyze the role of money, credit,and Federal Reserve monetary policy.
5. Students will be able to assess and measure the impacts of fiscal and monetary policies on the economy.
6. Students will be able to identify and analyze the factors that contribute to or hinder economic growth and development.

**COURSE REQUIREMENTS & COMPONENTS**

**Required Materials:**Economics, by Michael Parkin, 11th edition, 2014 (Pearson)

**Recommended Readings& Websites:**As assigned by Instructor

**Course Format:**Lectures, Exams, Problem solving

**Exams:**Two exams and a Final Exam

**COURSE CONTENT**

|  |  |  |  |
| --- | --- | --- | --- |
| **Dates** | **Topics** | **Readings/****Activities** | **Tests, Assignments,****&Due Dates** |
|  | Measuring GDP and Economic Growth | Ch. 21 |  |
|  | Monitoring Jobs and Inflation | Ch. 22 |  |
|  | Economic growth | Ch. 23 |  |
|  | Money, the Price Level and Inflation | Ch. 25 |  |
|  | Expenditure Multipliers | Ch. 28 |  |
|  | Aggregate supply and Aggregate Demand | Ch. 27 |  |
|  | Inflation, Jobs, and the Business Cycle | Ch. 29 |  |
|  | Fiscal Policy | Ch. 30 |  |
|  | Monetary Policy | Ch. 31 |  |

If time allows, chapter on Exchange rate (Ch. 26) will be covered.

**Descriptions** (of assignments& tests)

**ASSESSMENT & EVALUATION/IMPORTANT DATES**

|  |  |  |
| --- | --- | --- |
| **Assignment/test/other** | **Dates** | **Percentage** |
| Test one | Ch. 21, 22, and 23 | 25% |
| Test two | Ch. 25, 28, and 27 | 25% |
| Class participation and homework |  | 10 % |
| Final Exam  | Comprehensive | 40 % |

**COURSE POLICIES & CLASS RULES**

**Make-up Policy**: Nomake-up tests will be given.

**Absences:** Maximum number of absences allowed is**5** (Five) after that the student hasto dropthe course.

**Attendance, Conduct and Academic Honesty:** Refer to HU Catalog pp. 32-33.

**Classroom Management System:** Intranet Portal: 8081

***Extra sessions:***

*Extra sessions will be scheduled based on need. Dates and times will be discussed in class.*